

### **Big Bazar ties up with MobiKwik**

Kishore Biyani – led Big Bazar and mobile payments platform MobiKwik has inked an exclusive tie-up to follow retail firm's customers to pay for purchases using mobile wallet facility. The tie up will be extended to entities like Central, Brand Factory, Home Town and e-Zone in the coming quarter.

### **Honda to export parts from India**

Japanese car maker Honda plans to make India an export hub for auto components by enhancing supply from here, while it also looks to enhance overseas shipping of global models produced in the country. The company, which exported auto components worth Rs 722 crore in 2014-15 is looking for over 50% increase to Rs 1,100 crore in 2015-16 by adding more countries such as the US, China and Canada to its basket.

### **Cairn merger by March : Vedanta**

Anil Agarwal – led mining firm Vedanta is confident of closing the merger deal with Cairn India by March 2016, a top executive said. "We are in regular touch with the shareholders of both the companies and the response has been encouraging. The market has embraced the proposed merger and we are confident that shareholders will approve the decision", Tom Albanese, Chief executive officer of Vedanta, said.

### **Air India expects to double revenue from code sharing**

The national carrier records an average 4,000 transfer passengers daily at its Delhi hub. This includes passengers connecting both domestic and international flights. Air India is estimated to have earned Rs. 15,450 crore from passenger revenue in FY15. Air India signed the pact with Air Canada last September. It also expanded its existing agreement with Ethiopian Airlines to cover domestic routes in India and destinations in Africa. Air India is planning to sign a code share agreement with Air New Zealand and will soon be signing pacts with LOT Polish Airlines and TAP Portugal Airlines.

### **New leader at Lenovo**

Lenovo has appointed Rahul Agarwal as managing director for India. Agarwal takes over from Amar Babu, who will in turn take a regional role as COO, Lenovo, Asia Pacific and chairman, Lenovo India. Agarwal was earlier executive director, commercial and enterprise business, at the company; Agarwal takes charge at a time when Lenovo is gearing up for its next phase of growth in the country, diversifying beyond personal computers into smart, connected devices while maintaining a strong PC focus.

### **The Great fall of China**

The CSI300 index of the largest listed companies in Shanghai and Shenzhen, fell 6.8% from its previous close while Shanghai Composite Index dropped 5.9%.

### **India Inc gives Rs 4.5 lakh crore forex debt headache**

Indian companies foreign currency debt exceeded Rs 4.5 lakh crore in 2014-15 giving a fresh head ache to their investors and the Reserve Bank of India (RBI). The rupee has been hovering around 63-64 a dollar. Aggregate debt increased to Rs 28.7 lakh crore .In the past 12 to 18 months, the rupees stability has made some corporate houses assume that the Indian currency will remain stable. So, they have reduced hedging. The risk is that the rupees may touch 65 a dollar during the course of this year. The global risks include US federal reserves outlook on tightening, how the situation pans out in the Euro zone and whether China's growth slows down further.

## **Topic Of the Week: HOW INSULATED IS INDIA FROM CHINESE SHOCKS?**

	CHINA	INDIA
GDP (\$ trn)	10.0	2.1
Market Capitalisation (\$ trn)	6.5	1.7
Market- Cap to GDP (%)	65	81
Population (bn)	137	135
Individual Investors (Mn)	90	24
Retail Ownership (% of overall-cap)	80	21
FII investment	125 bn \$	No overall limit
Equity (one year return, %)	70	8.2
Number of IPOs (Amt raised YTD)	141(\$21.5 bn)	5 (\$ 0.2 bn)
Equity issuance ( Amt raised YTD)	1172 (\$267.5 bn)	86 (\$14.1 bn)
Most Valuable Company (m-cap in \$ bn)	Petrochina (342)	TCS (81)
Index PIE	16.0	23.0

Financial's weight (%)	42.0	20.4
Defensive weight (%)	15.0	24.7